

TOWN OF ARRIBA
BOARD OF PUBLIC HEARING
Monday, November 9, 2020
Arriba Town Hall, 711 Front Street, Arriba, CO 80804

Call to Order Mayor Alex Flores called the hearing to order at 7:15. Trustees in attendance included Bob Rush, Carolyn Steinsiek and Kayle Amen. Troy McCue, Marie Daniel and Marilyn Lightsey were absent. Employee in attendance included Josie Hart.

Public Audience included: Ted Grundmeier.

Supplemental 2020 Budget Clerk Hart said the Town will have to adopt a supplemental 2020 Budget for the general, sewer, and water funds because the appropriation needs to be increased due to the increase in revenues from rate increases and an increase in water sales. The increases are as follows:

General Fund will be increased from \$100,286.60 to \$128,300.69

Sewer Fund will be increased from \$142,989.56 to \$171,820.59

Water Fund will be increased from \$153,709.75 to \$188,626.35

2020 Budget Clerk Hart said the only thing that has changed since the last meeting is the budgeted property tax revenue which is budgeted at \$18,629.00. She said this is based on property valuation and the mill levy. She said because property valuation has increased it affects the Town's mill levy. She said the valuation was \$910,923. The Town's mill levy is 25.948 which would generate more revenues than the State's limit. The Town will have to take a temporary mill levy rate reduction of 5.497, the temporary mill levy will be 20.451.

Adjournment Mayor Flores adjourned the hearing at 7:45pm.

Submitted by: Josie Hart, Arriba Town Clerk

Signed by:



Mayor Alex Flores

Approved by the Board on:

12-14-2020